

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 08, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	912796YD5	
High Rate ¹	1.510%	
Allotted at High Price	54.85%	
Investment Rate ²	99.500861	
	1.539%	
Median Rate ³	1.460%	
Low Rate ⁴	1.400%	
Issue Date	June 14, 2022	
Maturity Date	October 11, 2022	
	Tendered	Accepted
Competitive	\$94,205,500,000	\$29,960,525,000
Noncompetitive	\$9,588,000	\$9,588,000
FIMA (Noncompetitive)	\$30,000,000	\$30,000,000
Subtotal ⁵	\$94,245,088,000	\$30,000,113,000⁶
SOMA	\$0	\$0
Total	\$94,245,088,000	\$30,000,113,000
	Tendered	Accepted
Primary Dealer ⁷	\$70,400,000,000	\$11,430,775,000
Direct Bidder ⁸	\$4,130,000,000	\$630,000,000
Indirect Bidder ⁹	\$19,675,500,000	\$17,899,750,000
Total Competitive	\$94,205,500,000	\$29,960,525,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$94,245,088,000/\$30,000,113,000 = 3.14

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.